



“Go for the Goals”



Apply Phase

Time: 20 minutes

Objective: Students create three SMART financial goals for themselves (short-term, intermediate-term, and long-term).

Instructor Reference Material: Up to this point, students have learned about goals and goal setting from a hypothetical viewpoint. By applying what they have learned thus far to their own lives, students connect reality with theory.

Instructor: Ask the students to **individually** write out three SMART financial goals for themselves. One should be short-term (within 3 months), one intermediate-term (3-12 months), and one long-term (more than 1 year away).

Examples could be (these are generic; students should have lots of specifics):

Ⓢ Save up for a concert 4 weeks away

Ⓢ Buy a new bike in 9 months

Ⓢ Save for college in 2 years

Students: Individually write three SMART financial goals for themselves. One should be short-term (within 3 months), one intermediate-term (3-12 months), and one long-term (more than 1 year).





Authentic Assessment Rubric

The matrix below can be used to evaluate student applications of the concepts related to this lesson (SMART goals).

Qualities Evaluated	Level of Work			
	1	2	3	4
Financial goals	none	1	2	3
Time frame (short-, intermediate-, and long-term)	none	1 out of 3 time frames	2 out of 3 time frames	all 3 time frames
Written down	illegible	legible	legible	legible
Specific	vague	generic goals	<i>some</i> goals specific	<i>all</i> goals specific
Measurable	cannot be measured	1 goal is measurable in dollar terms	2 goals are measurable in dollar terms	all 3 goals are measurable in dollar terms
Attainable	no	1 goal can be met	2 goals can be met	all 3 goals can be met
Realistic	no	1 goal is realistic	2 goals are realistic	all 3 goals are realistic, given the student's circumstances and resources
Time-bound	no time frames	1 goal has a specific deadline	2 goals have specific have deadlines	all 3 goals specific deadlines

Instructor: Remember to go back to the KDL chart from the **Gather Phase** and ask students what they've *learned* about goal setting from this lesson.

